

PENSIONS COMMITTEE 13 DECEMBER 2019

RISK REGISTER

Recommendation

1. The Chief Financial Officer recommends that the Committee comment and note the WPF Risk Register as at the 2 December 2019.

Background and update

- 2. The Risk Register is kept under regular review and, following the December 2019 review by officers, an updated Register is attached as an Appendix.
- 3. There have been no amendments to the Risk register over this period apart from updating the mitigation in relation to Risk WPF 11 Failure to pool assets using LGPS Central. The following has been added after discussions at the last Committee. The Fund will monitor the willingness of the Pool to invest in the sort of assets that could have a positive impact on the Fund's future funding levels.
- 4. Other Mitigating actions have been updated for actions that have been completed or changes to timelines

Supporting information

Appendix - WPF Risk Register 2 December 2019

Contact Points

County Council Contact Points County Council: 01905 763763 Worcestershire Hub: 01905 765765

Specific Contact Points for this report

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Background Papers

In the opinion of the proper officer (in this case the Chief Financial Officer)
There are no background papers relating to the subject matter of this report.